



NOVA
IRON & STEEL LTD.

CIN : L02710CT1989PLC010052

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Nehru Place, New Delhi-110019 INDIA Tel. : +91-11-30451000

Fax : +91-11-23712737, Email : rai_nisl2007@yahoo.com, www.novaironsteel.com

Ref: NISL/SE/2016-17

30.09.2016

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Subject: Voting Results at 24th AGM held on 28.09.2016
Ref: Regulation 44(3) of the SEBI (LODR) Regulations 2015

Dear Sir/Madam,

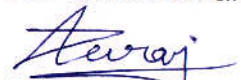
Pursuant to regulations 44(3) of the SEBI (LODR) Regulations 2015, The voting Results of 24th Annual General Meeting of the Company held on Wednesday, the 28th days of September, 2016 at its Regd. Office at Village Dagori, Tehsil belha, District Bilaspur, Chhattisgarh are enclosed in the format prescribed as Annexure - I.

A copy of consolidated E-voting and Poll Report given by M/s V.P. Chhabra & Associates, Practicing Company Secretary on 30.09.2016 is enclosed herewith for your kind information and records.

You are requested to kindly update the site for information of shareholders and investors.

Thanking you

Yours faithfully,
For Nova Iron and Steel Limited



(Dheeraj Kumar)
Company Secretary



Encl: as above

Regd. Office : Village Dagori, Tehsil-Belha, Bilaspur (Chhattisgarh)-495224
Tel. : +91-077-52285217 Fax : +91-077-52285213

Annexure – I

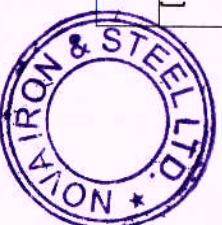
Date of the AGM	28.09.2016
Total number of shareholders on record date (remote E-voting cut off date)	160770
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public	41 02 39
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	Video conference facility was not provided Nil Nil Nil

Agenda-wise disclosure

Resolution No. 1:

Adoption of Financial Statement of the Company for the year ended 31st March, 2016 i.e. Audited Balance Sheet, Statement of Profit and Loss and Cash Flow Statement for the year as on that date together with Auditors' Report and Board's Report thereon and the Audited Consolidated Financial Statement of the Company for the year ended 31st March 2016 and Auditor's Reports thereon.

Resolution required: (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]
Promoter and	E-Voting	0	0	0	0	0	0	0



Promoter Group	Poll	25228821	25228821	100	25228821	0	100	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
Public Institutions	Total	25228821	25228821	100	25228821	0	100	0
	E-Voting	0	0	0	0	0	0	0
Public Non Institutions	Poll	472950	472950	100	472950	0	100	0
	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
Total	Total	472950	472950	100	472950	0	100	0
	E-Voting	561	561	100	345	216	61.50	38.50
Total	Total	1477544	1477544	100	1477328	216	99.99	0.01
	Total	27179315	27179315	100	27179099	216	99.9992	0.0007

Resolution No.2

To appoint a Director in place of Mr. Aniket Singal (DIN 03478511), who retires by rotation and being eligible has offered himself for re-appointment.

Resolution required: (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*1	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100



Promoter and Group	E-Voting	0	0	00	0	0	0	0
	Poll	25228821	25228821	100	25228821	0	100	0
Public Institutions	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	25228821	25228821	100	25228821	0	100	0
Public Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	472950	472950	100	472950	0	100	0
Total	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	472950	472950	100	472950	0	100	0
Public Non Institutions	E-Voting	561	561	100	345	216	61.50	38.50
	Poll	1476983	1476983	100	1476983	0	100	0
Total	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	1477544	1477544	100	1477328	216	99.99	0.01
Total		27179315	27179315	100	27179099	216	99.9992	0.0007

Resolution No.3

To ratify the appointment of Auditors and fix their remuneration

Resolution required: (Ordinary/Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]



Promoter and Promoter Group	E- Voting	0	0	0	0	0	0	0
	Poll	25228821	25228821	100	25228821	0	100	0
Public Institutions	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	25228821	25228821	100	25228821	0	100	0
Public Non Institutions	E- Voting	0	0	0	0	0	0	0
	Poll	472950	472950	100	472950	0	100	0
Total	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	472950	472950	100	472950	0	100	0
Public Non Institutions	E- Voting	561	561	100	234	327	41.71	58.29
	Poll	1476983	1476983	100	1476983	0	100	0
Total	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA
	Total	1477544	1477544	100	1477217	327	99.98	0.02
Total		27179315	27179315	100	27178988	327	99.9987	0.0012

Resolution No. 4

Approval of Related Party Transactions

Resolution required: (Ordinary/Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]
*Promoter	E-	0	0	0	0	0	0	0



and Promoter Group	Voting								
	Poll	25228821	0	0	0	0	0	0	0
Postal Ballot (if applicable)	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA	NA
	Total	25228821	0	0	0	0	0	0	0
Public Institutions	E- Voting	0	0	0	0	0	0	0	0
	Poll	472950	472950	100	472950	0	100	0	NA
Postal Ballot (if applicable)	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA	NA
	Total	472950	472950	100	472950	0	100	0	0
Public Non Institutions	E- Voting	561	561	100	345	216	61.50	38.50	
	Poll	1476983	1476983	100	1476983	0	100	0	0
Postal Ballot (if applicable)	Postal Ballot (if applicable)	NA	NA	NA	NA	NA	NA	NA	NA
	Total	1477544	1477544	100	1477328	216	99.99	0.01	
Total	27179315	1950494	7.18	1950278	216	99.9889	0.01107		

*Note: Promoter and Promoter Group have abstained from voting on Item No.4



(Handwritten signature)

V.P. CHHABRA & ASSOCIATES

PRACTISING COMPANY SECRETARIES

386-C, Rajguru Nagar, Ludhiana, Punjab, INDIA

Mobile : 98159-12386, Email : chhabravp2009@rediffmail.com

Value Addition Through Compliance and Consultancy

Ref. No.

Dated.....

Consolidated Scrutinizer's Report

(Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as Amended)

To

The Chairman of the 24th Annual General Meeting (AGM) of the Equity Shareholders of M/s Nova Iron and Steel Limited held on 28th day of September, 2016 at 11.00 a.m. at its Regd. Office at Village Dagori-495224 Tehsil Belha, District Bilaspur, Chhattisgarh

Dear Sir

1. By the resolution passed by the Board of Directors of Nova Iron & Steel Limited ('the Company') at its meeting held on 12.8.2016, I was appointed as "Scrutinizer" for the purpose of :
 - a. Scrutinising the e-voting process (remote e-voting) under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Managing and Administration) Rules 2014 ("the Rules") and Reg. 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - b. Polling under the provisions of Section 109 of the Act read with Rule 21 of the Rules, on the resolutions contained in the notice to the 24th AGM of the Equity



Shareholders of the Company held on 28th September 2016 held at Regd. Office at Village Dagori-495224 Tehsil Belha, District Bilaspur, Chhattisgarh

2. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means (i.e. by remote e-voting) and voting by poll at the AGM, for the resolutions contained in the Notice of the 24th Annual General Meeting of the Equity Shareholders of the Company. My responsibility as a scrutinizer for the voting process of voting through electronic means (i.e. by remote e-voting) and polling at the AGM, is restricted to make a consolidated scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility (i.e. by remote e-voting) and to scrutinize the poll process and voting on polling at the AGM.

3. I have issued separate Scrutinizer's Reports dated September 30, 2016 on the remote e-voting and polling at the AGM on the resolutions contained in the notice of the AGM. I submit herewith my consolidated scrutinizer's report on the results of voting through electronic means (i.e. by remote e-voting) and polling at the AGM, as under :

Item of the Notice	Votes in favour of the resolution		Votes against the Resolution		Invalid Votes
	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.	% of total number of valid votes cast (Favour and Against)	
Item No. 1 – Adoption of Financial Statements (As	2,71,79,099	99.9992	216	0.0007	No



an Ordinary Resolution)					
RESOLUTION PASSED WITH REQUISITE MAJORITY					
Item No. 2 – Re-appointment of Mr Aniket Singal as Director (As an Ordinary Resolution)	2,71,79,099	99.9992	216	0.0007	No
RESOLUTION PASSED WITH REQUISITE MAJORITY					
Item No. 3- Ratification of appointment of Statutory Auditors (As an Ordinary Resolution)	2,71,78,988	99.9987	327	0.0012	No
RESOLUTION PASSED WITH REQUISITE MAJORITY					
Item No. 4- Approval of related party transactions (As a Special Resolution)	19,50,278	99.9889	216	0.01107	No



Two promoter shareholders with 2,52,28,821 shares abstained from voting on this item					
RESOLUTION PASSED WITH REQUISITE MAJORITY					

4. The record relating to remote e-voting and polling is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of Annual General Meeting.

Thanking you

Yours faithfully
For V P Chhabra & Associates



(V.P. Chhabra)
Practising Company Secretary
C P No.5916

Place : Chandigarh

Dated : 30.9.2016

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